

VALEO START UP ACCELERATOR PROGRAM COMPETITION 2019 COMPETITION RULES

Presentation of the Start up Accelerator Program Competition (the “Competition”)

Valeo wishes to partner with an innovative start-up in India to conduct joint research in the field of electric mobility for two and three wheelers and has decided to launch this Competition in order to identify leading start ups in the field.

The winner of the Competition will commence a four month program to work with top Valeo specialists in the field and will be awarded a €10k budget to design and produce a prototype.

This is a wonderful opportunity to work with an international industry leader in vehicle powertrain electrification.

ARTICLE 1. ORGANIZER

The “Organizer” of the Competition is **Valeo India Private Limited**, a limited liability company with a share capital of ₹7,560,000,000, with its registered office located at Cee Dee Yes IT Park, Block 1 No. Rajiv Gandhi Salai, Navalur, Chennai, Tamil Nadu 600130, India, hereinafter the “Organizer”, “Valeo” or “VIPL”.

ARTICLE 2. PROBLEM STATEMENT

Electric mobility in India is on the move and two and three wheelers are at the forefront. Today however, the great majority of electric motors are imported in India from abroad. The Competition is intended to identify an effective Electric Powertrain for two and three wheelers which can be mass produced in India at a lower cost and with a superior quality compared to the products which are currently imported.

The Competition Applicants are being called on to:

- Design a Smart, Connected Electric Powertrain system that will help improve vehicle Drive Range & Performance versus currently available solutions.
 - ◊ The Powertrain must observe the following parameters: it functions at 48V (nominal) with a peak power in the range of ~ 6 kW and a continuous power in the range of 4 kW.
- Substantially improve the earning potential of two & three wheeler vehicles over the current levels.

ARTICLE 3. COMPETITION ELIGIBILITY AND ENTRY REQUIREMENTS

1. Open to India-based start-ups only - The registered office of your company must be in India.
2. Maturity - your company must have more than 10 employees and less than 50, should be registered for at least two months. Revenues and/or funding must be below \$5M USD or equivalent in Indian Rupees.
3. Scope - your company must have developed a solution on e-mobility for two and/or three wheelers in India with a focus on electric motors and vehicle controllers.

ARTICLE 4. COMPETITION PROCESS

STEP 1 - APPLICATION AND SELECTION PROCESS

Apply before Midnight Indian Standard Time on the **28th of October** 2019. Three documents will be required with the application for the application to be complete:

- A description of your company (show that you meet the participation criteria)
- Your expertise in Powertrains and Electronics

- In 1 or 2 pages, please describe your idea/product that would address the problem statement.
 - Explain how you would use the €10K (what refinements for your product / idea would you make?)
 - What would be your timeline for developing these refinements (Note that this accelerator runs for 4 months)
 - Provide a target price point for your idea/product

A pre-selection of candidates will be made by the Valeo jury and successful finalists will be interviewed by telephone conference by the jury. .

The winning team will be announced at the end of the interview process by October 31st.

STEP 2 - KICK-OFF FOR THE WINNING TEAM

The winning team will be assigned a VIPL Project Coordinator and will be required to travel to Valeo headquarters in Chennai on November 6th to meet the team (transportation and lodging for up to three persons will be paid by Valeo for the visit).

You will then have two weeks to submit a detailed technical and budget proposal to Valeo.

A Project and Payment Schedule will be established with the Valeo Project Coordinator.

STEP 3 – PROJECT

Fixed monthly update meetings will be held via teleconference with the Valeo Project Coordinator and ad-hoc discussions to troubleshoot technical issues can be organized as they arise. In Month 3, you must present the first version of the prototype and in Month 4 you will make the final presentation to Valeo at its Chennai Headquarters.

ARTICLE 5. HOW TO ENTER

Submit the three documents listed in Section 1 above by email to valeo-accelerator@share-share.org before 28th October 2019, midnight IST. The total attachment should not exceed 10MG. If you face any difficulty in sending your application, please contact joel.burgos@share-share.org

By submitting an Entry in the Competition, you and your company fully accept these Competition Rules including any applicable ethical rules, laws and regulations.

ARTICLE 6. JURY MEMBERS

The composition of the jury is determined by the Organizer.

The jury is sovereign and is not required to provide reasons for its decision. The jury may decide that there is no winner. Accordingly, no claims shall be receivable or accepted with regard to the selection of the winner or any other element of the Competition.

ARTICLE 7. WINNER'S PRIZE

The winner of the Start up Accelerator Program Competition will receive the following:

- **Access to Valeo's R&D/technical mentors:** Get technical advice from the more than 20,000 researchers in the Valeo R&D pool
- **€10k for prototyping:** €10k to develop and manufacture a prototype.
- **Potential access to global markets:** Co-develop technical solutions which could potentially access an international market.

ARTICLE 8. INTELLECTUAL PROPERTY

The Participant and Valeo will remain the owners of their respective existing intellectual property. The winner will be entitled to rights over the results it develops in the Competition subject to the grant of a license to Valeo in the mobility sector. All intellectual property rights related to Valeo, its products or the Competition remain its property and no license is granted hereunder.

ARTICLE 9. PUBLICITY AND IMAGE RIGHTS

Throughout the Competition, Valeo reserves the right to communicate on the identity of the Applicants and the identity of the winner. Accordingly, the Applicants undertake to provide their biographical details and photographs requested by Valeo and agree that they may be published on Valeo's website and on its social media accounts as part of the communication campaign for the Competition, until the end of 2021.

The winner agrees to the free use and publication of such information on any media platform and for any advertising or promotional campaign related to the Competition, until the end of 2021.

Except as stated above, any specific information and data provided by the Applicants when registering or during the Competition is intended solely for Valeo's internal use and by its technical service providers in relation to the smooth running of this Competition.

The relevant provisions of Indian law on the protection of personal data shall apply to the Competition and any personal data transmitted in relation thereto. Any request to modify or delete personal data must be submitted to Valeo India Private Limited Cee Dee Yes IT Park, Block 1 No. Rajiv Gandhi Salai, Navalur, Chennai, Tamil Nadu 600130, India).

ARTICLE 10. CANCELLATION - MODIFICATION

The Organizer reserves the right to cancel or postpone the Competition.

These Competition Rules may be modified without notice during the course of the Competition. In such a case, the Participants will be informed on the website. No claims are receivable or accepted for such modifications.

ARTICLE 11. LIMITATION OF LIABILITY /DISCLAIMERS

The Organizer shall under no circumstances be held liable for the following (this list being non-exhaustive):

- Defectiveness of any reception equipment, lines of communication or any difficulties in communicating with the Organizer via electronic means.
- The loss of any paper or electronic mail and, more generally, the loss of any data
- Forwarding problems
- The consequences of any virus, computer bug, anomaly or technical defect
- Any damage caused to any computer, cell phone or tablet of a Participant.

Organizer makes no promise or contractual undertaking hereunder with respect to a given application, prize or in general, the Competition. Organizer makes no promises that a given entry will win or be chosen or distinguished in any way. Organizer may decide that there is no winner. There is no contractual undertaking for the Organizer to take any action or pay any sum in relation to the Competition except as stated hereunder. The Competition is not a game of chance or gambling.

The Organizer reserves the right to take legal action against any Participant caught cheating or attempting to cheat. The Organizer shall bear no liability of any sort regarding the other Participants in the event of any cheating by a Participant.

The Competition is void where prohibited. No purchase is necessary. The Participants and the winning Participant(s) remain fully liable for any tax obligation of whatever nature which may be imputable to him/her/it.

ARTICLE 12. APPLICABLE LAW AND JURISDICTION

Indian law shall apply to these Rules and to the Competition. The competent courts of Chennai, India shall have exclusive jurisdiction over any disputes arising in relation to these Rules and/or the Competition.

ARTICLE 13. CONFIDENTIALITY

Participants in the Competition undertake not to disclose any information about the content of their Projects or the Competition before the announcement of the winner or upon the prior written authorization of the Organizer.

ARTICLE 14. CONTACTS

Candidates may send in questions at any time to the following address:
valeo-accelerator@share-share.org